

SEALED BID INSTRUCTIONS

- 1. Complete the Written Bid Form on the next page.
- 2. Enclose the following two items in an envelope, then seal and label as shown below:
 - a. The completely filled written bid form, and (All written bid forms must be signed and dated at the bottom to be qualified for bidding.)
 - b. A \$200,000 Bid Deposit
 (All bid deposits must be made payable to the City of Fremont in the form of a cashier's check, certified check, or money order.)
- 3. The sealed bid may be sent through registered mail, courier, or delivered in person.
- 4. All written bids must be received by the City's Finance Department / Purchasing Division at 3300 Capitol Avenue, Building B, Fremont, CA <u>no later than 2:00 P.M.</u> on 5/10/2016. Bids submitted after 2:00 P.M. on 5/10/2016 will not be considered.
- 5. Sealed bid opening will be held publicly at the City's Finance Department at 2:00 P.M. PST on 5/10/16.
- 6. In the event where the City receives written bids that result in a tie, an oral bid auction will be held immediately after the sealed bid opening. Only the highest bidders who made the same offer will be allowed to participate.

NOTE: Please affix the	label below to the out	<u>side of the bid envelope.</u>	ı
	CUT HERE		

TO:

SEALED BID

City of Fremont Office of Purchasing, Finance Department 3300 Capitol Avenue, Building B Fremont, CA 94538

Sale of Excess Land For the property located at 4178, 4194 and 4268 Decoto Road, Fremont



WRITTEN BID FORM

4178, 4194 and 4268 Decoto Road, Fremont, CA

Sealed Bid Opening* will be held publicly at the City's Finance Department/Purchase Division at 3300 Capitol Avenue, Building B, Fremont, CA at 2:00 PM PST on Tuesday 5/10/2016

1.	HIGHEST AND BEST BID FOR THE PROPERTY (Minimum Bid is \$28,000,000)			
	The undersigned hereby proposes and offers to purchase that real property located at 4178 , 4194 and 4268 Decoto Road , Fremont, California, as described in North American Title Company's Preliminary Report dated December 24, 2015 for the following amount:			
	Dollars (\$)			
	* In the event where the City receives written bids that result in a tie, an oral bid auction will be held immediately after the sealed bid opening. Only the highest bidders who made the same offer will be allowed to participate.			
2.	<u>DEPOSIT</u>			
	Cashier's Check/Certified Check/Money Order Number for \$200,000 made payable to the City of Fremont is included herein.			
	If the undersigned is the successful bidder, this deposit shall be increased to 2% of the Purchase Price within seven (7) business days of the City Council's approval of the Purchase and Sale Agreement. The refund of the deposit is subject to and governed by the provisions of Section 4.b of Purchase and Sale Agreement.			
3.	BIDDER INFORMATION			
	Company or Individual Name:			
	Mailing Address:			
	Name of Company Representative (if applicable):			
	E-mail:			
	Cell Number: Work Number:			
4.	VESTING OF TITLE			
	The property shall be conveyed by Grant Deed to: (please print the vesting title clearly)			
	☐ Corporation (in State of) ☐ Limited Partnerships (in State of) ☐ General Partnerships (in State of) ☐ Limited Liability Company (in State of) ☐ Other (please specify above) ☐ Limited Liability Company (in State of)			
	The undersigned bidder submits this bid subject to all the terms and conditions of the City's Property Purchase and Sale Agreement provided and agrees to be bound thereby.			
	Signature: Date: Date:			
	Print Name: Title:			

Disclaimer: The properties are being sold "as is" and City of Fremont makes no representation and warranty as to the potential uses of these properties, and reserves the right to withdraw the properties from the market without further notice. The information contained herein was obtained from what are believed to be reliable sources; however, no warranty, either expressed or implied, is given as to its completeness or accuracy. Bidder is cautioned to make an independent investigation of all information contained herein.